



DDK ACCOUNTING PROFESSIONALS

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## DDK Accounting Professional's Concept Note

DDK Accounting Professionals is a leading accounting software company dedicated to providing innovative financial management solutions to businesses in Uganda. We specialize in offering reliable, efficient, and scalable accounting services that help businesses streamline operations, maintain compliance, and drive growth. With a strong focus on technology and automation, we empower businesses with cutting-edge software solutions that simplify accounting, taxation, auditing, and strategic financial planning.

### Our Mission

Our mission is to enhance business efficiency and financial transparency by providing state-of-the-art accounting software and expert consultancy services. We aim to support businesses in achieving financial success through automation, compliance, and strategic decision-making.

### Our Vision

We envision a future where businesses of all sizes can seamlessly manage their financial operations through intuitive and efficient accounting solutions. Our goal is to be the trusted financial technology partner that businesses rely on for sustainable growth.

### Why Choose DDK Accounting Professionals?

At DDK Accounting Professionals, we are committed to delivering innovative, secure, and efficient accounting solutions tailored to your business needs. With our industry expertise, cutting-edge software, and customer-focused approach, we ensure compliance, accuracy, and seamless financial management. Our solutions enhance efficiency, provide regulatory compliance, and safeguard your data, allowing you to focus on growing your business with confidence.



## Upskill Accounting Software Review: Features, Pros & Cons

Upskill Accounting Software is an innovative solution for small businesses and moderately large entities, offering a comprehensive set of financial management tools at an unbeatable price

Whether you're a freelancer or a small business or a moderately large entity, Upskill has everything you need to keep your finances in order.

In this Upskill accounting software review, we'll dive into the features, benefits, and drawbacks of this online accounting software, so you can decide if it's the right choice for your business or organization.

### Is Upskill Software any good?

This Upskill accounting software review has found that Upskill is a highly recommended solution for small and moderately large businesses looking for a cost-effective, user-friendly, and feature-rich accounting solution suitable both for beginner and professional accountants. The software has received positive reviews for its comprehensive financial management features, ease of use, and affordability.

Upskill comes with generous invoicing, expense management, reporting capabilities, and support for multiple currencies and languages. Many users appreciate its intuitive interface, making it easy to navigate and understand, even for those without accounting experience.

Additionally, the software is constantly being improved by its developers, ensuring that it remains relevant and up-to-date.

### Upskill pricing plans

First of all, how much does Upskill accounting software cost? Let's first review Upskill prices:

Upskill plan	Monthly price*	Annual price*	Check current price
Cloud Edition	UGX 180,000/month	UGX 1,800,000/year	<a href="#">Visit</a>

### Upskill overview:

#### What is Upskill accounting software & what is Upskill Software used for?

Upskill is an online accounting software for businesses and organizations based in Sydney, Australia, but provides its services globally. Its offices in Western Uganda are based on plot 7, Rwenzori Road, Kasese Uganda, near Kasese Better Living Center. It comes with various tools to help businesses and



organizations manage their finances, including invoicing, expenses management, bank reconciliation, reporting, and multi-currency support.

The software is designed to be user-friendly and accessible, making it a good choice for businesses across all industries and levels of technical expertise. The software's robust feature set and ease of use make it well-suited for businesses and organizations that need to manage their finances efficiently and effectively without the need for a dedicated accounting department or expensive accounting software.

This accounting software is available in cloud version.

You'll need to subscribe to this cloud-based system in order for you to enjoy multi-user access and other advanced functionality like user permissions and remote access, automatic backups and updates. It's available for different operating systems, including Windows, Mac OS, and Linux. With a cloud-based subscription, you'll be able to use the software on your desktop, laptop, tablet, or smartphone. There'll be nothing to download or install.

## **What's the difference with other packages?**

The best thing is that unlike other software like QuickBooks Online and Freshbooks, which charge you on a per-user basis, Upskill has a flat monthly fee of UGX 180,000. You can add as few as five people or as many as 50; the price remains the same. This makes the software an excellent pick for accountants and bookkeepers with many clients.

There's also an annual subscription at the cost of 10× monthly price. This means an annual plan will get you two months free every year. You can choose a yearly plan during sign-up or switch any time after. Annual plans are at UGX 1,800,000.

## **Upskill accounting software features list**

The main features of Upskill are:

- Receipting
- General ledger
- Bank reconciliation
- Expense claims
- Estimates and quotes
- Accounts Payable and Receivable
- Invoicing/Billing
- Vendors/Suppliers Management
- Payroll management/Payslips
- Time and service billing
- Inventory management
- Financial Reports and Statements
- Fixed asset Register/Management

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## **1. General ledger**

Upskill has a General Ledger functionality that acts as a central record-keeping system where users can get a complete history of their company's financial transactions. It provides an overview of all transactions, including sales, purchases, payments, and receipts. You'll be able to categorize transactions into different accounts, such as revenue, expenses, assets, liabilities, and equity, and get an accurate picture of the company's financial position.

## **2. Bank reconciliation**

You can use the Bank Reconciliation feature to easily reconcile your bank accounts and keep your financial records accurate and up-to-date. This helps ensure your financial records will accurately reflect the actual state of your bank accounts, reducing the risk of errors and improving financial reporting accuracy.

## **3. Expense claims**

With the Expense Claims feature, people will be able to request reimbursement for expenses they have incurred while conducting company business. Users who can use this feature include employees, partners, directors, sole traders/proprietors, and others.

People simply need to submit their expenses along with receipts, and then Managers can approve or reject the claims. The approved claims are then processed and entered into the company's financial records, so that the expenses can be reimbursed to the payers.

## **4. Estimates and Quotes**

The Estimates and Quotes feature lets you create and manage estimates and quotes for clients. This feature will help you provide clients with a detailed breakdown of the costs involved in a project, helping manage expectations and ensure that clients are aware of the costs involved.

You can include details such as item description, price, discounts, tax info, issue and expiry date, and more. You can associate each estimate or quote with a client. Repeat sales quotes can be easily prepared by cloning previous ones.

## **5. Accounts payable and accounts receivable**

The Accounts payable and Accounts receivable in Upskill can help you accurately track and manage financial transactions, reducing the risk of errors and improving financial reporting accuracy.

With the Accounts payable capability, you'll be able to manage and track supplier payments, ensuring that you're paying your suppliers on time in order to avoid late payment fees. The Accounts receivable feature can help you manage and track customer payments and overdue invoices so that your financial records accurately reflect the amounts that are owed to the business.



Accounts payable and receivable will automatically appear in the Balance Sheet and chart of accounts.

## **6. Invoicing**

Upskill comes with solid invoicing options to help you create and manage invoices efficiently and accurately. You'll find customizable invoice templates with which you can create tailor-made invoices that fit your brand and style. It's also possible to set up recurring invoices.

You can easily create sales invoices for demanding payment from customers for goods or services. Purchase invoices are how you enter sales invoices received from suppliers into Upskill.

Upskill can also directly invoice billable expenses. A billable expense can also be recorded directly on an existing sales invoice. You can send the invoice to your customer directly from the software by email or download the invoice in a PDF format to your device.

## **7. Payroll management**

Upskill has a payroll management feature with which you can record employees' wages, salaries, bonuses, commissions, and various allowances. You can record multiple employee payments simultaneously. Keep in mind that the payment form records the payments; it doesn't complete them.

## **8. Time and service billing**

In Upskill, you can use the Billable time option to record work for a customer who will be invoiced on an hourly basis at a defined rate. You can use this functionality to record hours for consultants, lawyers, and other contractors who bill by the hour.

Keep in mind that Billable time is not a time clock. It does not record the start or stop times of tasks. It cannot be used to monitor employee attendance or directly support payslip generation.

## **9. Inventory management**

Upskill accounting software has a neat Inventory Management feature. With it, you'll be able to manage your company's stock levels, including purchasing, storing, and selling of products. The software provides real-time updates on the stock levels of each item in the inventory, allowing your business or organisation to make informed decisions about purchasing and sales.

You'll be able to add inventory locations, record the movement of inventory items between inventory locations, add inventory write-offs, and generate inventory reports to get a real-time view of changes in quantities, values, or locations of inventory.



## 10. Financial reports and statements

The accounting Upskill online software includes many predefined reports to summarize, analyze, and present transaction data. Reports and bank statements are available related to tax codes, fixed assets, inventory, expense claims, capital accounts, and other aspects of accounting. You'll find Profit and Loss statements, Cash flow statements, Balance Sheets, Statements of changes in equity, Customer statements, Supplier statements, and more.

## 11. Fixed asset management

If your business or organisation has any fixed assets, you can easily add and manage them via the system. You can treat fixed assets as an expense, dispose of fixed assets, migrate fixed assets from previous accounting software, calculate depreciation, and more.

### Upskill accounting software advantages

- **Upskill cloud version is very affordable:** The cloud accounting version is only UGX 180,000 per month, or UGX 1,800,000 per year, which most businesses and organizations can afford. By storing your information on the cloud, you can ensure your data remains secure even if you encounter issues with your laptop or office computer. This provides peace of mind as the loss of years' worth of information can be catastrophic. Cloud technology also gives you the option to grant others access to your account information by providing them with the necessary login credentials. **The cloud version also helps directors to monitor the accountants work away from sight as they have access to the system and can navigate through its reports with ease.**
- **The pricing is not user-based:** Unlike most other accounting software, Upskill doesn't charge you on a per user per month basis.
- **You can control how your accounts work and display:** Upskill stands out for its customizable accounting functionality. You have the power to modify the arrangement of information, tabs, and how information is processed, resulting in a highly user-friendly experience.

### Upskill accounting software disadvantages

- **There are no separate mobile apps for Android and iOS:** If you're often working on the go, you might be disappointed to hear Upskill doesn't have mobile apps for smartphone devices or iPads. But you can always use the cloud-based version via any modern browser on your mobile device.

### Upskill software complaints & praise (Upskill reviews from real customers)

We looked at hundreds of reviews of Upskill accounting software, and most of them speak positively about the platform. Most users say, Upskill comes with more flexibility, better performance, and faster support than other accounting software, all at an affordable price per month. They like that Upskill has no limitations except for fancy cloud backups and multiple-user access. All features are free to use. What's more, users say it has quicker deployment and training times.



Plenty of reviews talk about how Upskill does everything an organization/business need. It offers multiple currencies, configuration for multiple countries, and an unlimited number of different business analysis dimensions. All features are rich and customizable, which makes the setup process simple and effective.

Other user reviews say one of the Upskill's major strengths is the flexibility of setting up the chart of accounts. In contrast to other comparable software, Upskill offers complete freedom in customizing your accounts. The user interface may be minimalistic, but it is user-friendly. You have the option to enable or disable various modules to suit your needs, resulting in a streamlined accounting and software experience.

Customers who have used the software say the developers regularly update the software. There are updates happening several times per month to deal with things like bugs, and new features are added often.

### **Review of Upskill support**

There's a Guides page on the Upskill's DDK Accounting professionals' website ([Visit](#)) that contains hundreds of helpful articles with explanations of each one of the software's features, along with instructions on how to use them. The forum is another fantastic resource where you can connect with fellow users and help each other with any issues related to the software. Members of the support team also frequent the forum to answer user questions.

### **Is Upskill accounting software worth it? Key takeaways**

This comprehensive review has found that Upskill is a cost-effective, user-friendly, and feature-rich accounting solution for businesses and organizations.

But is the Upskill accounting software worth it?

Our answer is yes, especially for individuals, organizations and small businesses with basic accounting needs. Upskill only offers a few features on purpose to keep the software simple and easy to navigate for beginners. Its cloud version is great, as it allows you to share information with other users.

Overall, Upskill is a great value for money, and its flexibility makes it stand out from most Upskill accounting software alternatives. And with an online based package, there's no harm in trying it out.

This is the most comprehensive free accounting software that has all the features you'd expect from an accounting package and we are working on adding even more. You can use the program for as long as you like, use all the features and enter as much data as required. There are no time limits, no usage limits, and no ads.





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Upskill is a versatile accounting software designed to meet the unique needs of various businesses and organizations. Its customizable features allow you to: Activate only the modules you need.